



**GOMANGALAM (1335)**

**4/98 POLLACHI-UDUMALPET MAIN ROAD, Gomangalam COIMBATORE 642107**

Ref:SALE/1335/BALAKI/JAN20/SAR190

Date: 29/12/2025

To

**Sri.D.Balakrishnan  
S/O Dhandapani Asari T  
1/86,Kulanaickenpatti village,  
Pollachi (tk),Coimbatore - 642107.**

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I on behalf of Canara Bank, **GOMANGALAM BRANCH (1335)** have taken Symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **GOMANGALAM BRANCH (1335)** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer, Canara Bank**

ENCLOSURE – SALE NOTICE

Internal  
Confidential



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**7. Details of Property/ies:**

**SCHEDULE - B**  
**[Details of security assets]**

Item No	Survey No	Extent of Area (In Acres /Hectares)	Location
1.	S.F.No.459/1	98-671 Sq. Mtr (or) 2-44 Cents (or) 1061 1/2 Sq. Ft	In Tiruppur Registration District In Gomangalam Sub-- Registration District In Pollachi Taluk In Koolanaickenpatti - Village

**THE ABOVE PROPERTY BOUNDED AS FOLLOWS**

North by Properties belonging to lakshmi  
South by Properties in S.F.No.458  
East by Properties belonging to Subbaralu  
West by North south 10 feet cart track

**MEASUREMENTS**

East west on the north side 06-71 meter (22 feet)  
East west on the South side 06-71 meter (22 feet)  
North south on the East side 14-78 meter (48 1/2 feet)  
North south on the West side 14-63 meter (48 feet)

All other appurtenances attached there to.

**8. The reserve price of the**

Property is fixed at **Rs.8,90,000/- (Rupees Eight Lakhs Ninety Thousand Only)** ,

**EMD & last date of deposit of EMD:** 10% OF RESERVE PRICE of

Property is **-Rs.89,000/- (Rupees Eighty Nine Thousand Only)**

Deposit of EMD on or before **19/01/2026**; up to 4pm.



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**(Address: Unit 1, 3<sup>rd</sup> Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai, Maharashtra-400037)".**

i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000(Rupees Fifty Thousand only)**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

l. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

m. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Gomangalam Branch** who as a facilitating center shall make necessary arrangements.

o. For further details contact : **The AUTHORISED OFFICER , Gomangalam Branch** (Mob:9489043387) e-mail id:cb1335@canarabank.com or the service provider "M/s. **BANK ASSET AUCTION NETWORK (BAANKNET) (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:Support.BAANKNET@psballiance.com), (Address: Unit 1, 3<sup>rd</sup> Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai, Maharashtra-400037)".**

p. For sale proceeds of Rs.50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to remit TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

q. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.